

# STINSON BEACH COUNTY WATER DISTRICT

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## BOARD OF DIRECTORS

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### Vice President

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### General Manager

Ed Schmidt

### District Counsel

Patrick Miyaki

## NOTICE OF DETERMINATION OF APPROPRIATIONS LIMIT FOR FISCAL YEAR 2017 - 2018

State law (Section 7910 of the Government Code) requires each local government agency to determine during each fiscal year the appropriations limit pursuant to Article XIII B of the California Constitution applicable during the following fiscal year. The limit must be adopted at a regularly scheduled meeting or a noticed special meeting and the documentation used in determining the limit must be made available for public review fifteen days prior to such meeting.

Set out below is the methodology proposed to be used to calculate the fiscal year 2017-2018 appropriations limit for the District. The limit as set forth below will be considered and adopted at the meeting of the Board of Directors on July 15, 2017.

|   |             |
|---|-------------|
| 1. Appropriations limit for fiscal year 2016 - 2017                           | \$1,574,274 |
| 2. Population change (January 1, 2016 - January 1, 2017)                      | .24%        |
| 3. Change in California per Capita Personal Income<br>Fiscal Year 2017 - 2018 | 3.69%       |
| 4. Fiscal Year 2017 - 2018 adjustment factor<br>(1.0024 x 1.0369)             | 1.0393      |
| 5. Fiscal Year 2017 - 2018 appropriations limit<br>(1,574,274 x 1.0393)       | \$1,636,142 |

Dated: June 29, 2017

